# Jiading signs investment intention agreement with leading UK company

#### Li Xinran

THE Jiading District government signed an investment intention agreement with British company Johnson Matthey Group on July 11 in London. Johnson Matthey is a global leader in sustainable technologies.

The catalyst-coated membrane — "fuel cell chip" production line project in Jiading involves approximately 1 billion yuan (US\$138 million), and the completion of the project will greatly improve the technological iteration speed of hydrogen fuel cells.

At the "Invest in Shanghai, Share the Future" Overseas Promotion Campaign (London, UK), Shanghai Vice Mayor Xie Dong said that Shanghai is a window for communication between China and the United Kingdom.

The city is not only one of the preferred destinations for British enterprises to invest in China, but also a "bridgehead" for Chinese enterprises to enter the UK market.

In 2022, the total import and export value between Shanghai and the UK was US\$24.21 billion. As of the end of 2022, UK's actual investment in Shanghai was US\$3.8 billion, while investment by Shanghai enterprises in the UK totaled US\$4.76 billion.

Shanghai and London, as the two important international financial centers on the Eurasian continent, have extensive and in-depth financial exchanges, and the interconnection of financial markets between the two cities has continuously made new breakthroughs.

Jiading District Director Gao Xiang said that Jiading boasts the largest scale, highest research and development capability, and most complete industrial chain in the auto industry among its domestic peers.

As a result, the district has attracted more than 4,300 enterprises involved in the auto industrial chain as well as eight of the top 10 global automobile parts enterprises.

It has gathered 72,500 automotive professionals, and holds annual events such as the World Intelligent Connected Vehicle Conference, the F1 China Grand Prix and the World Cup Automotive Grand Prix.

From July 16 through 21, Lu Fangzhou, Party secretary of Jiading, led a team to visit enterprises in Paris, France as well as Wolfsburg, Ludenscheid and Hannover, Germany in order to promote the landing of new investments and accelerate the progress of existing projects.

This visit was one of the government's latest efforts to further enhance foreign investment confidence and seek new opportunities for strategic cooperation.

At present, there are more than 4,300 foreign-invested enterprises, 26 regional headquarters of multinational corporations, and 43 foreign-funded research and development centers in Jiading. In 2022, the district's import and export value reached 165.73 billion yuan, a year on year increase of 6.8 percent.



## Securing agreements for 3 major headquarters projects

#### Hu Xindong and Li Xinran

JIADING District has secured agreements with Jiangsu Weiheng Intelligent Technology Co Ltd, Sinopharm's Shanghai Medical Instrument Co Ltd, and Shanghai Easun Technology Co Ltd for three headquarters projects.

When operational, the total output value is expected to exceed 6.7 billion yuan (US\$928 million).

Weiheng Intelligent Technology, a battery energy storage solutions provider, became a strategic partner of CATL in 2022 and plans to become listed on the Star Market, or China's Nasdaq-style sci-tech innovation board, in 2024. Under its plan, the company will establish a headquarters, research and development center, production base, sales center, and global green energy digital science and technology innovation center in the suburban district, creating an 11,000-square-meter "smart factory" with total investment of 1.5 billion yuan.

The comprehensive operation headquarters project of Sinopharm's Shanghai medical instrument unit will leverage the high-quality resources of Jiading, take advantage of a well established national sales network, and join forces with its counterparts in East and Southeast China.

Total investment of the project, which features a 40,000-square-meter smart factory, is planned to reach 310 million yuan. Ultimately, the company aims to build the project into one of the country's leading clusters for high-end medical devices.

Shanghai Easun Technology Co Ltd is an international holding group under Fosun International, with businesses covering segments of the intelligent manufacturing realm and spanning more than 10 countries and regions of the world.

With global revenue exceeding 5 billion yuan in 2022, the company plans a main board listing in 2024. Its headquarters project in Jiading comprises three phases. The first phase is already operational, the second phase is slated to be completed by year end, and the third phase is scheduled to start production in 2025.

### Nanxiang opens joint innovation center to boost robotics industry

#### Chen Chen, Jin Yukai and Li Xinran

THE Intelligent Manufacturing and Robotics Global Joint Innovation Center, known as NiRIC for short, was opened in the Xiaomei Science and Technology Park in Nanxiang Town on July 20.

The joint innovation center, initiated by the Shanghai Robotics Institute and with a total construction area of around 10,000 square meters, will provide professional services that integrate technology development, tenant recruitment, technology services, industrial investment, and trading platforms, in order to promote the development and clustering of the robotics industry in Nanxiang.

The first floor is an exhibition hall, where a number of laboratories are located and products from the robotics industry are displayed.

The second to third floors serve as incubators for robotics enterprises, while the remaining floors are rented to enterprises.

"We are currently focusing on introducing two types of enterprises, one is related to the fields of intelligent manufacturing and robotics, and the other is enterprises with outstanding technological strength and growth prospects," said Yuan Jianjun, a professor at Shanghai University and head of the joint innovation center. "Nanxiang boasts obvious geographical advantages, and we hope to build our brand steadily and expand our presence in the future by establishing one to two branches in the country or even abroad."

The joint innovation center mainly focuses on the research and development of robotics innovation technology, cooperation between industry players, universities, and research institutes, as well as commercialization of projects.