



Groundbreaking ceremony for Valeo plant in the Waigang Industrial Park

Valeo opens smart driving equipment plant in Waigang

Yu Chao and Ye Fengting

THE Valeo Intelligent Transportation Systems Shanghai Co Ltd held a groundbreaking ceremony in Jiading District on June 24.

The 30,000-square-meter base in the Waigang Industrial Park will develop and manufacture intelligent driving cameras, laser radars, domain controllers and chip-binding equipment.

The new plant will leverage Shanghai's automotive strengths to enhance innovation in smart traffic systems.

According to Marc Vrecko, CEO of Valeo Brain Division and Group Executive Vice President, one in three new vehicles worldwide incorporates Valeo's sophisticated driver assistance technology and solutions.

Sino-German Industry Incubator launched in Munich on Anting Day

Hu Xindong and Ye Fengting

THE first Anting Day investment promotion conference recently took place in Munich, Germany, marking the launch of the Sino-German Industry Incubator.

The event saw attendance from over 90 representatives of esteemed institutions and companies, including the German Association of the Automotive Industry, the Munich municipal government, and major German firms like Volkswagen Group, Kostal and Schaeffler Group.

The Sino-German Industry Incubator is expected to enhance bilateral auto industry cooperation, industrial improvements and economic development.

During the event, eight projects were signed for Anting Town, with an aim to enhance Jiading's role in the auto industry's "new four modernizations," which focus on electrification, Internet of Things (IoT), intellectualization and sharing.

Industry experts address auto sector's sustainability

Li Huacheng and Ye Fengting

OVER 200 industry leaders and professionals convened at the 2024 China Auto Forum in Jiading District from July 11-13 to talk about the sustainable and high-quality development of the auto sector.

For the past nine years, China has been the global leader in both the production and sales of new-energy vehicles. China's NEV sales reached 9.5 million units in 2023, accounting for more than 60 percent of the global market share.

With sales of 4.94 million units, up 32 percent year over year and capturing a 35.2-percent market share, this upward trend persisted in the first half of 2024. It is anticipated that 11.5 million units will be sold by the end of the year.

Wang Yao, deputy chief engineer of the China Association of Automobile Manufacturers, said the majority of the new NEV models are now Internet-connected and intelligent.

11.5m

The number of NEVs China sold in 2023 accounted for more than 60 percent of the global market share. And the trend has continued in the first half of 2024, with sales expected to reach 11.5 million by the end of the year.

"These features enhance the consumer experience and drive the long-term development of our NEVs," Wang added.

"Chinese car manufacturers will export not only vehicles but also software and intelligent features, allowing global consumers to experience the innovative appeal of China's automotive industry," said Liu Jining, chief financial officer of Ji Yue Auto.

According to Lu Fangzhou, Party secretary of Jiading, the district has

been accelerating its development as a core area of a global automobile industry hub. High-quality industrial parks have been built, including an Automotive Chip Valley and an Intelligent Vehicle Software Park.

Some 200 research and development platforms, and more than 600 businesses are involved in the "new four modernizations" of the car industry, namely electrification, IoT, intellectualization and sharing. Total output of this sector hit 231.84 billion yuan (US\$31.91 billion) last year.

With a fleet of 639 autonomous vehicles, 21 businesses including AutoX and Baidu have been testing and demonstrating in the suburban district.

"Recently, Apollo Go has captured the public's interest," said Liu with Ji Yue Auto. "However, if you visit Jiading, you'll notice that high-level autonomous vehicles like Apollo Go are a common sight in the streets."

Nanxiang unveils dual centers for metaverse and medical innovation

Yu Chao, Xi Rou and Ye Fengting

FOCUSING on industries of precision medicine and metaverse, two "valleys" opened in Nanxiang Town last month.

The Nanxiang Life Valley was launched on June 21 at the 2024 Precision Medicine Industry Development Conference, with the goal of becoming a global hub for precision medicine innovation.

The valley focuses on precision diagnosis and treatment, developing cutting-edge biotechnologies and establishing itself as a regional brand in precision medicine. It also incorporates AI-integrated healthcare, as well as precision prevention and rehabilitation.

The facilities include the Shanghai (Nanxiang) Precision Medicine Industrial Park and the Xiangyun Technology Park. Enterprises in the valley employ over 200 high-level experts, including six Chinese and three overseas academics.

At the conference, eight firms signed contracts to settle in the valley, with a total investment of over 800 million yuan (US\$110.1 million), making it a key driver of the local economy.

Meanwhile, the Nanxiang Metaverse Valley, launched on June 18,



The Shanghai Juhuiyuan Cultural Technology Co in the Nanxiang Metaverse Valley specializes in brand building and animation promotion. — Xi Rou

aims to become Jiading's new metaverse industry highland.

It comprises more than 100,000 square meters of space at the Sunac Center of Shanghai Xihuan and Yaoji Energy Research Center.

The valley aims to evolve into an industrial cluster that enhances new opportunities in the tourism, sports and cultural industries.

Its development is centered on core AIGC technologies, middle-tier solutions and metaverse innovation services.

"The Sunac Center of Shanghai Xihuan now houses 10 metaverse enterprises," said Zhou Songhua, Nanxiang Town's deputy director. "These enterprises cover various sectors of the metaverse industry, including IP creation and incubation, hardware product manufacturing and sales, and AI content generation."

To attract more businesses, Nanxiang Town offers a variety of policy incentives, including a 50-percent discount on rent for businesses.