

Technology investment group set to drive high-quality development

Li Huacheng and Ye Fengting

THE Shanghai Jiading Technology Investment Group was founded on September 30. Built on Jiading State-Owned Assets Group, the investment group has developed a mature system and plans to integrate its fund products into a 10-billion-yuan (US\$1.4 billion) investment matrix.

Lu Fangzhou, Party secretary of Jiading, said at the inauguration ceremony that the establishment of the group was essential for driving innovation in the tech industry, developing new-quality productive forces, advancing the industrialization of scientific and research findings and enhancing investment efficiency.

It was also essential for deepening the reform of state-owned capital and enterprises, and strengthening their core functions.

Fan Zhu, deputy Party secretary and general manager of the group,

said it would focus on key industries such as integrated circuits and the "new four modernizations" in the auto sector (electrification, IoT, intellectualization and sharing), as well as future-oriented industries such as energy and materials.

The group is committed to advancing high-level industrial projects and supporting seed and early-stage hard technology initiatives.

Operating under an "FOF (Fund of Funds) plus direct investment" model, the group's managed funds have exceeded 10 billion yuan, leveraging over 100 billion yuan in social capital.

In recent years, the "fund plus base" model has become a key approach for local governments to attract investment and drive industrial development. Jiading holds particular advantages for this model.

Jiading was designated as Shanghai's science satellite town as early as 1958, and is home to 11 national-



Top executives pose for a group photo at the inauguration of the Shanghai Jiading Technology Investment Group on September 30. — Li Huacheng

level research institutes. The spirit of sci-tech innovation has always been embedded in Jiading's development.

The Jiading Technology Investment Group currently operates a national-level makerspace and a city-level tech

business incubator. It is also building Jiabao Smart Bay, which will comprise three themed parks for chip design, intelligent connected vehicles and semi-conductor equipment and material industries.

Yum China launches supply chain management center

Yu Chao and Ye Fengting

YUM China, which owns KFC, Pizza Hut and Taco Bell in China as well as some local chains such as Little Sheep, inaugurated its largest self-built supply chain management center in China in Jiading on September 24. The facility, covering a site area of 61,000 square meters, was completed in just over two years.

The facility incorporates cutting-edge technologies such as automated logistics, ASRS (Automated Storage and Retrieval Systems) equipment and rooftop distributed photovoltaics, with the goal of creating an efficient, intelligent and environmentally friendly flagship hub for supply chain operations.

"This center not only meets Yum China's supply chain service needs in East China but also supports cold chain integration nationwide, marking the company's progress in world-class supply chain management," said Joey Wat, CEO of Yum China.

The center incorporates

ambient temperature storage, cold chain storage, office space and support facilities. The 12-layer zone with the ASRS system in its cold storage warehouse provides over 9,000 pallet slots in a 2,500-square-meter area, increasing space utilization by over 20 percent and operational efficiency through automated identification, storage and retrieval.

By the end of the year, the center will have implemented a high-density four-way shuttle storage system, allowing personnel to focus

on more valuable duties.

Rooftop photovoltaic panels with a capacity of 1.5 megawatts have been erected, and are estimated to generate more than 1.5 million kilowatt-hours per year, greatly supporting cold storage's energy needs.

Yum China has implemented a thorough supply chain management system since its entry into China 37 years ago.

As of August 2024, it had 33 logistics hubs around the country, serving more than 1,700 cities and towns.



Yum China's largest self-built supply chain management center in China began operation in September. — Yu Chao

Lingang Jiading Sci-tech City to open its first phase in Q4

Zhang Jian and Xiao Ye

THE first phase of the Lingang Jiading Science and Technology City has completed construction after three years, and is set to open in the fourth quarter of this year.

Located in the Shanghai Hongqiao International Open Hub, the project covers 78 mu (5.2 hectares) with a total construction area of 230,000 square meters. The city features offices, sci-tech R&D centers and corporate headquarters, with 14 buildings already completed.

Centered on the theme of "Life and Technology," the project focuses on three key industries, namely life and health, smart manufacturing and online new economy.

To attract top-tier companies and foster industry clusters, a comprehensive service system has been launched. It aims to offer one-stop services from registration to operation and supports companies with five functional platforms



The first phase of the project includes the completion of 14 buildings. — Zhang Jian

for intellectual property, finance in sci-tech innovation, industrial integration, commercial services and technology incubation. Customized services are also available to meet each company's specific needs.

Compared with other counterparts, the Lingang Jiading Science and Technology City places greater emphasis on supporting companies through its "funds plus base" and "sci-tech innovation plus industry" models, creating platforms to assist tech R&D companies with urgent funding needs.

So far, it has already attracted leading companies from various sectors.