

Sci-Tech Market launched to aid firms

Xu Fang and Yu Chao

JIADING District has launched a Sci-Tech Market, establishing a comprehensive system to support sci-tech finance.

This initiative uses scientific and technological achievements as "seeds," leveraging the capital from investment institutions and the expertise of financial institutions to build an ecosystem supported by the district's robust policy framework. The goal is to enable technology

companies to "take root," "sprout," and ultimately "flourish."

In his address, Xiao Wengao, Jiading's Party Secretary, emphasized that the Sci-Tech Market will provide full-chain support for the "transformation-incubation-industrialization" of sci-tech achievements. Sci-tech finance, a crucial driver of the mutual promotion between technology and finance, serves as the central function of the Sci-Tech Market.

To create a digital, all-in-one sci-tech finance service model, the

Shanghai Exchange Group — one of China's biggest and most important trading organizations — teamed up with Jiading to start an online part of the Sci-Tech Market. This platform offers integrated services, including information release, resource matching and policy support.

At the launch event, four financial institutions signed credit agreements with eight technology-based enterprises, totaling a credit line of 1.052 billion yuan (US\$148.38 million). Additionally, six groups of projects focused on

transforming sci-tech achievements signed equity investment agreements with investment institutions, amounting to 325 million yuan.

Jiading is actively optimizing its service system for sci-tech finance to enhance the alignment of financial resources with industrial needs.

As of the end of September this year, loans to technology-based enterprises from major banks in the district reached 40.5 billion yuan, reflecting a year-on-year increase of nearly 13 percent.

Denodo enhances the synergy of global data

Xu Fang and Yin Qinjin

LEADING Spanish data management company Denodo Technologies signed an agreement on November 14 to establish its presence in Anting town, Jiading District.

Denodo will establish a global center in Anting focused on intelligent connected vehicle industry applications. The facility will be Denodo's fourth global R&D center and its first innovation hub for industry solutions, serving customers worldwide.

Gao Xiang, director of Jiading, highlighted the importance of the automotive industry to Shanghai's economy, especially in Jiading.

She emphasized Jiading's

commitment to becoming a leader in intelligently connected new energy vehicles. The partnership with Denodo will enhance the integration of data management and industrial growth, opening up new market opportunities.

Gao expressed hope for broad cooperation in the digital economy, technology R&D and talent development, assuring full support for future business needs.

European companies can benefit from China's growing economy, according to Denodo founder and CEO Angel Vina.

It will use its findings in Shanghai to improve global operations and strengthen China-Spain economic ties.

Tunnel breakthroughs made on 2 key rail lines

Xu Fang

THE Jiamin Line, a vital north-south arterial rail route in Shanghai's regional network, has achieved a major milestone with the twin-tunnel breakthrough in the Xinjian Road-Yindu Road section, according to Shentong Metro Group. This progress lays a solid foundation for subsequent track laying and equipment installation.

Spanning 44.04 kilometers, the line runs through Jiading and Minhang districts, with 15 stations and a maximum operational speed of 160 km/h. As a key north-south trunk line in Shanghai's regional network, it will link Jiading New City, the Hongqiao transportation hub and Minhang, serving as a major corridor connecting key new

urban centers and transportation hubs. It forms an important component of the "Yangtze River Delta on the Tracks" initiative. Upon completion, the line will interconnect with the Airport Line, alleviating congestion at Hongqiao Hub and acting as a new engine for economic growth in western Shanghai.

Meanwhile, Shanghai Suburban Subway Demonstration Zone Line achieved a breakthrough in its 2,470-meter tunnel section between Fangle Road and Xule Road N. The line stretches 52.4 kilometers through Minhang and Qingpu districts, with 10 stations and a maximum speed of 160 km/h. Upon completion, it will establish a rapid transit backbone connecting Shanghai's main urban area with Zhejiang and Jiangsu provinces.

Future Valley Park in Auto City gives low-altitude economy a lift

Xu Fang and Li Huacheng

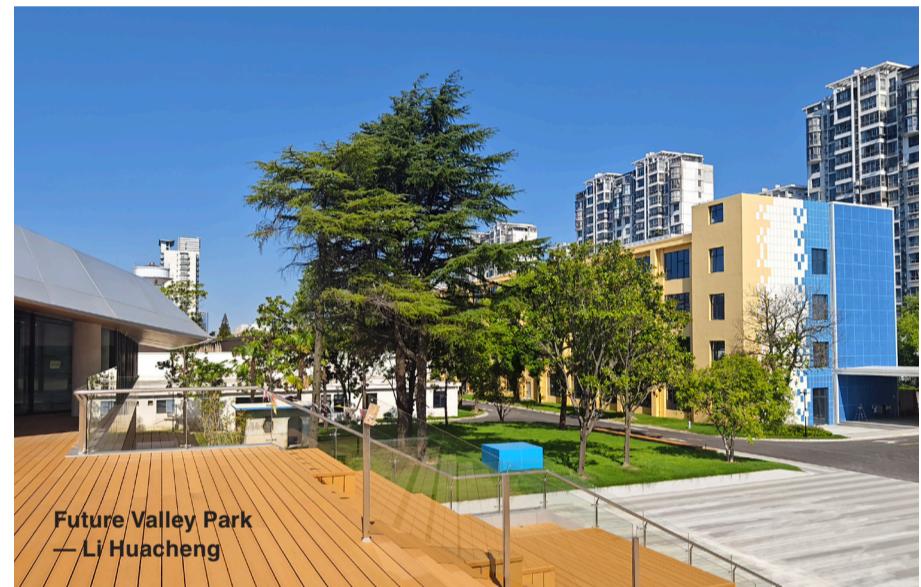
AS the traditional automotive industry accelerates its transition to smart technologies, Shanghai International Automobile City is focusing on creating an integrated land-air transportation innovation ecosystem and supporting the takeoff of the low-altitude economy in Jiading.

The Future Valley Park, located within Shanghai International Automobile City, has recently passed completion acceptance and will serve as an incubation base for low-altitude economy-related industries.

Yang Yan, project director of the park and general manager of Shanghai Anji Huichuang Technology Development Co Ltd, said that the park is part of Tongji University's national-level future industrial park. With a floor area of 20,000 square meters, 2,200sqm have already been leased to two laboratories from the university's School of Aerospace Engineering and Applied Mechanics.

The park will focus on future transportation, smart manufacturing and low-carbon energy.

In addition, companies in the low-altitude economy sector, such as Linyang Aviation Technology



(Shanghai) Co Ltd, have already signed agreements to move in. Linyang Aviation will accelerate collaborative development with Shanghai International Automobile City, jointly building a benchmark for innovation in the smart low-altitude economy.

"In the future, our business team will be stationed in Shanghai International Automobile City to engage in in-depth industry-academia-research collaboration with the park and universities, focusing on the eVTOL industry and accelerating the transformation and application of research outcomes," said Wang Guocheng, general manager of Linyang Aviation.

Shanghai International Automobile City is actively advancing the establishment of the Shanghai Land-Air Integrated Transportation Innovation Consortium. As one of the initiators, Shanghai Songhong Intelligent Automotive Technology Co Ltd is promoting the extension of the automotive industry into low-altitude aircraft. Songhong has secured 300 meters of genuine low-altitude airspace and is deeply involved in formulating the "Shanghai Airworthiness Certification Inspection and Testing Standards."